

Shifra Homes Annual Report



2023

Table Of Contents



01 Community Impact

02 Financial Review

03 Financial Review

04 Financial Review

05 Nancy's Message

06 Contact/Support



1

Community Impacts

Our Difference



SHIFRA HOMES INC.

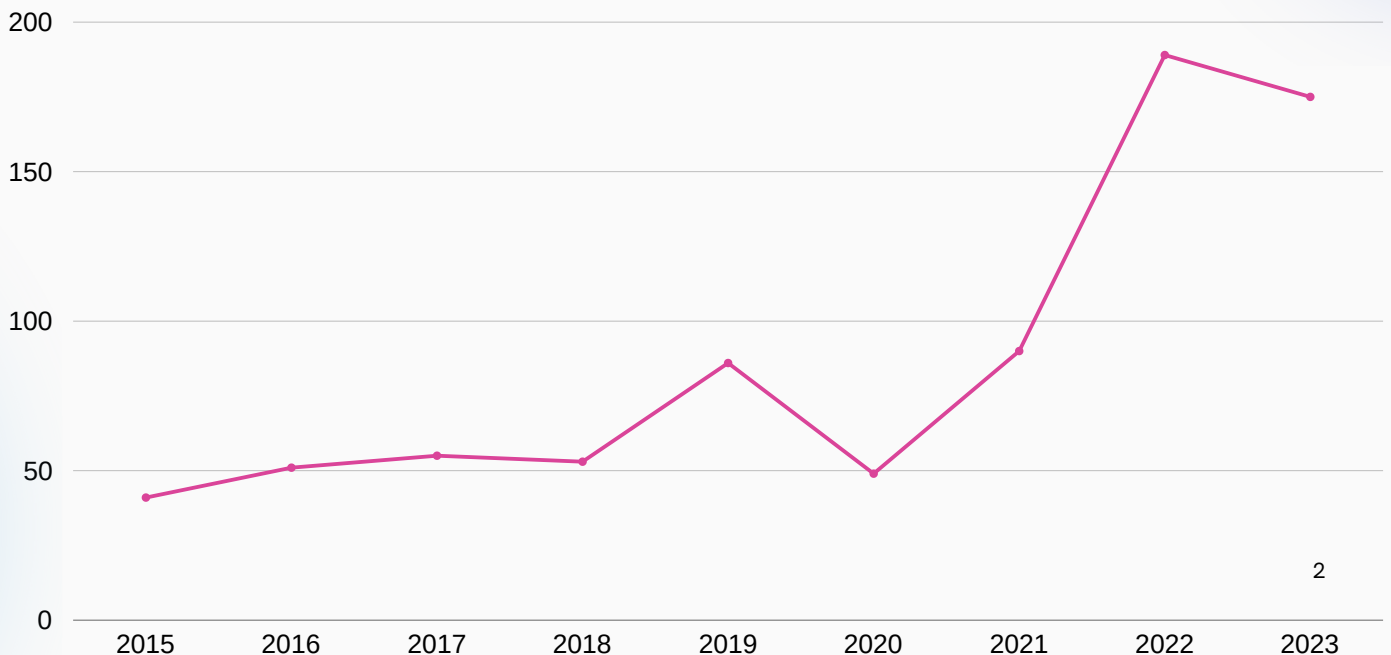
Babies born in 2023

- ELLANI
- HANNAH
- ZARA-MAE
- YASIN
- JAYLAH
- ZAIRE
- KAMSI
- RAIJAH
- JERIAH
- JASON



175

Requests for Admission



2

Financial Review

Profit & Loss Statement

Audited by Taylor Leibow LLP



Shifra Homes 2023

SHIFRA HOMES INC.

STATEMENT OF OPERATIONS

Year ended December 31

	2023 \$	2022 \$
REVENUES		
Donations - General	462,641	304,747
Donations - Baby Bottle Program	15,614	10,331
Donations - Foundations and Grants	401,376	311,182
Residential Contributions	36,878	33,645
Other income	5,895	3,006
	922,404	662,911
EXPENDITURES		
Administration and postage	8,043	7,427
Advertising	210	202
Amortization	17,325	9,526
Bank charges	3,376	1,490
Fundraising	4,605	-
Household and food	86,071	65,642
Insurance	11,982	8,441
Membership and education	1,234	902
Professional fees	7,350	7,350
Program	203,253	157,292
Rent	84,642	57,698
Repairs and maintenance	41,295	21,013
Staff and personnel	336,945	276,439
Telephone	4,886	4,199
Travel and mileage	12,215	8,999
Utilities	15,392	10,580
	838,824	637,200
EXCESS OF REVENUES OVER EXPENDITURES	83,580	25,711

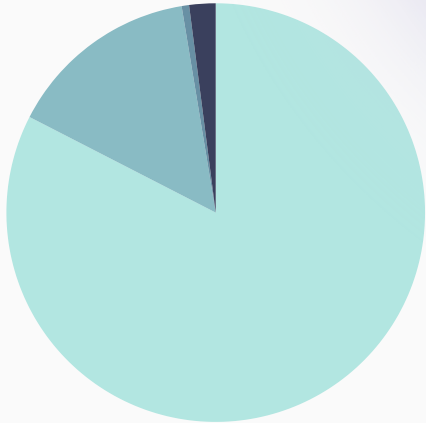
(See accompanying Notes to Financial Statements)

3

Financial Review

Expenses

Management & administration
14.8%



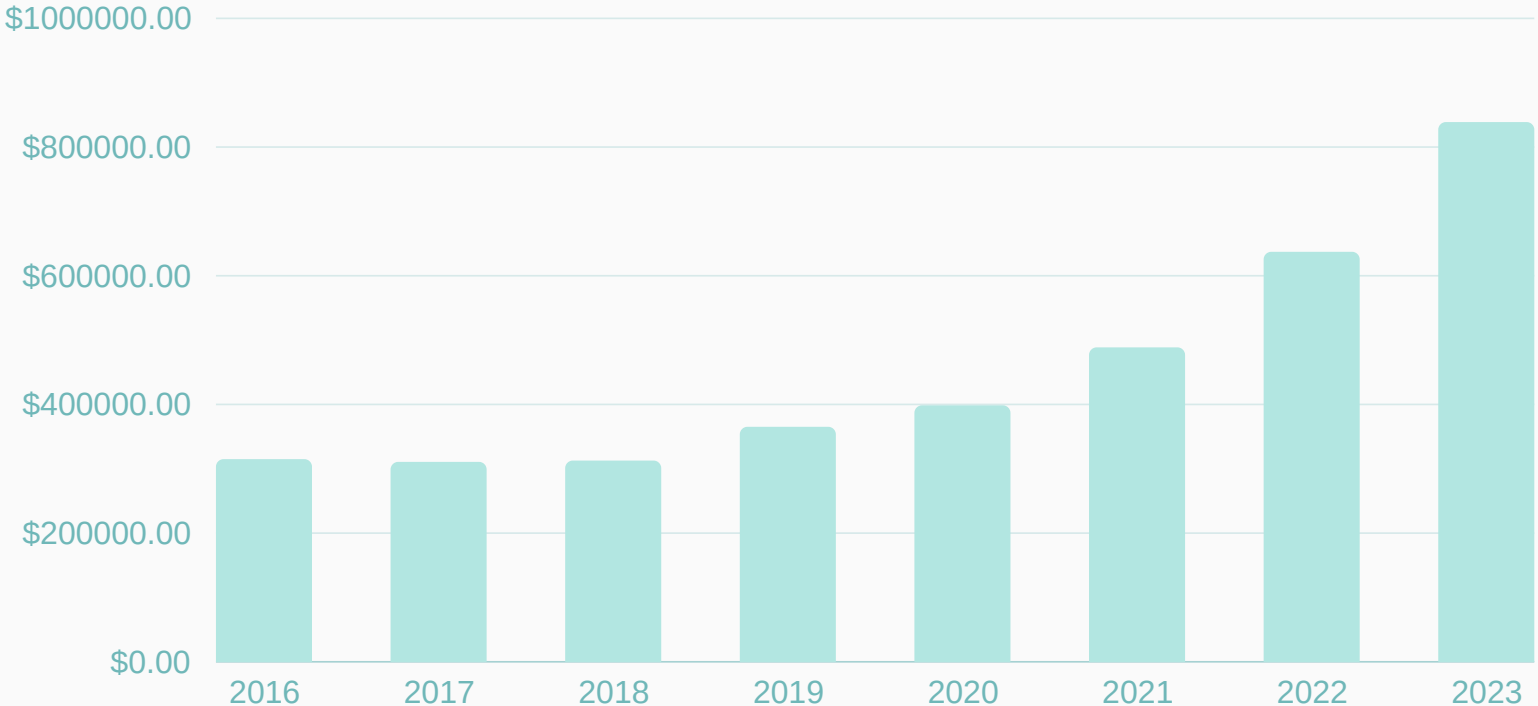
Total Expenses 2023
\$838,824.00

Charitable programs
82.5%

View the [last five years](#) of our charity information returns on the CRA website



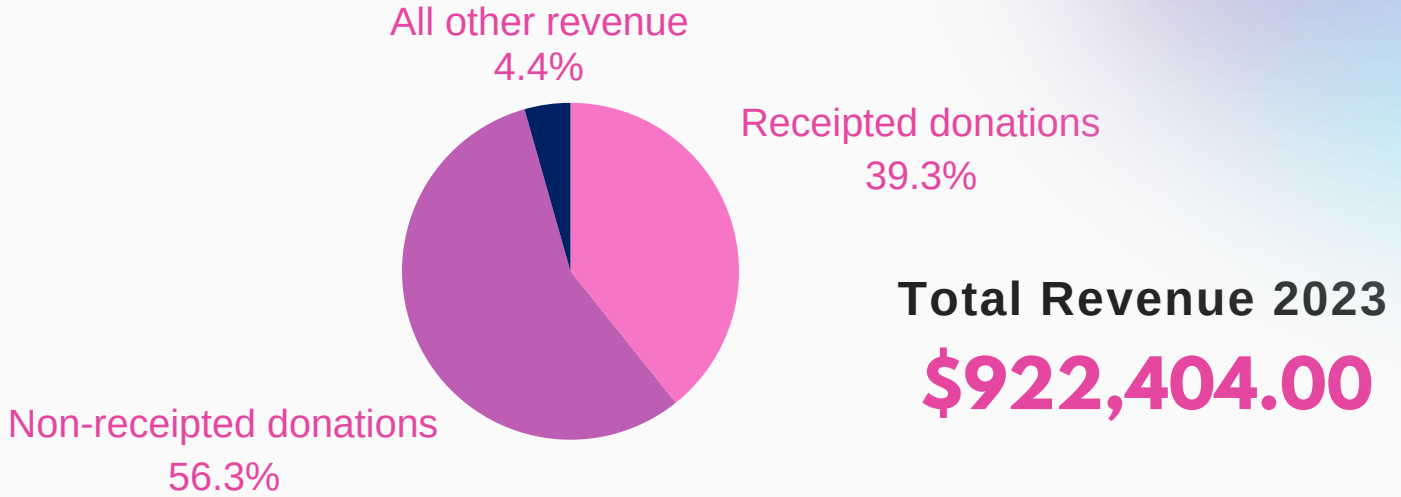
[T3010 Registered Charity Information Return \(cra-arc.gc.ca\)](https://cra-arc.gc.ca)



4

Financial Review

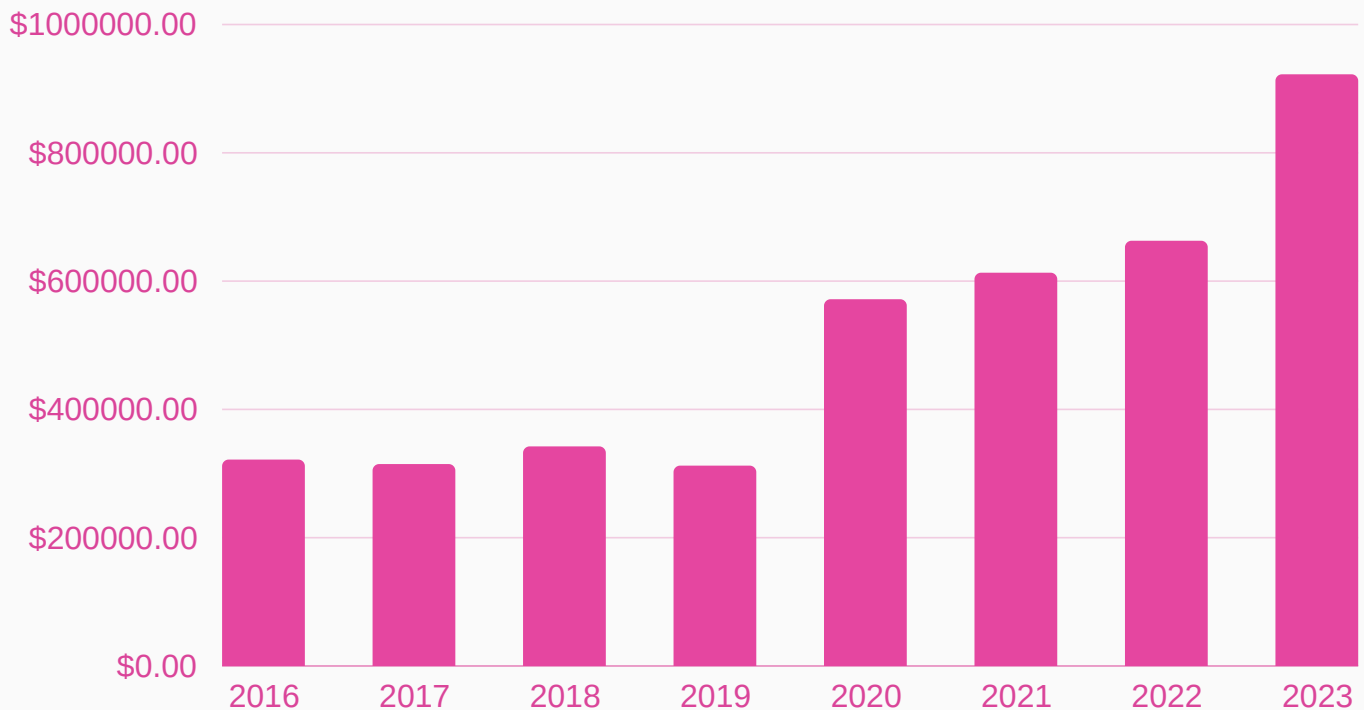
Revenue



View the [last five years](#) of our charity information returns on the CRA website



[T3010 Registered Charity Information Return \(cra-arc.gc.ca\)](https://cra-arc.gc.ca)



5

Nancy's Message

Legacy, Compassion, Resilience

It was with profound sadness that we announced the passing of Deacon Randy Matters, the founder of Shifra Homes on Mother's Day 2023. Randy started Shifra Homes in 2006 and was very passionate about young mothers and babies. His mission was to support and assist young, pregnant women at a time when they were most vulnerable.

I had the privilege and honour of working with Randy for 11 years at Shifra Homes. When I met Randy, Shifra was on the verge of closing. Randy envisioned so much for Shifra and the key word was that he named it Shifra Homes. He always wanted it to be multiple homes for vulnerable, young women. Randy got to witness his vision become reality in September 2022, when Shifra opened its second home. While this loss was very personal and difficult for me, I take comfort in knowing that my mission is to continue Randy's legacy.

The year 2023 was another successful year at Shifra Homes. Shifra continues to operate at full capacity. The need in the community is so great. Since I have been at the helm of Shifra Homes, so many other maternity homes have closed. Shifra Homes remains the only such shelter from Mississauga to Niagara Falls.

I would like to take this opportunity to thank our amazing donors and supporters. Without your financial generosity our great work would not be possible. I would also like to thank our Board of Directors, Employees, Volunteers, Students, and Community Members. Your incredible contributions and support allows us to provide safe homes for our young moms and babies. Most importantly, I would like you to know how much our young moms appreciate how your support changes their lives.

With gratitude,
Nancy Romic
Executive Director



SHIFRA HOMES INC.



SHIFRA HOMES INC.

Contact/Donations Information

Website: www.shifrahomes.com

 Facebook: www.facebook.com/ShifraHomes

 Instagram: [@Shifrahomes](https://www.instagram.com/Shifrahomes)

 YouTube: <https://www.youtube.com/channel/UCsGK6mm1JSC>
KHTcEMQwWzJg

 LinkedIn: <https://linkedin.com/company/shifra-homes-inc>

CanadaHelps Donation Page:

<https://www.canadahelps.org/en/dn/12568>

Charitable Registration Number: 808262471 RR0001



1860 Appleby Line, Suite 340, Burlington, ON L7L 7H7

Phone : (905) 681-9633 Fax: (905) 681-9572

info@shifrahomes.com